

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Australis Oil &amp; Gas Limited</b>
<b>ABN</b>	<b>34 609 262 937</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Lusted
<b>Date of last notice</b>	31 January 2022

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct / Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Everzen Holdings Pty Ltd <Lusted Family A/C> of which Mr Lusted is a director and shareholder.  IG Lusted Pty Ltd <Lusted Family Superannuation Fund> of which Mr Lusted is a director and shareholder.
<b>Date of change</b>	25 May 2022

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><b>Everzen Holdings Pty Ltd &lt;Lusted Family A/C&gt;</b></p> <ul style="list-style-type: none"> <li>• 11,903,161 ordinary shares</li> <li>• 1,294,674 vested performance rights</li> <li>• 6,077,012 unvested performance rights</li> <li>• 9,861,125 vested fee rights - B</li> <li>• 6,000,000 unlisted \$0.35 options which expire on 31/12/22</li> </ul> <p><b>IG Lusted Pty Ltd &lt;Lusted Family Superannuation Fund&gt;</b></p> <ul style="list-style-type: none"> <li>• 6,400,000 ordinary shares</li> </ul> <p><b>Ian Lincoln Lusted</b></p> <ul style="list-style-type: none"> <li>• 435,770 vested performance rights</li> </ul>
<p><b>Class</b></p>	<p>a) Ordinary Shares  b) Performance Rights</p>
<p><b>Number acquired</b></p>	<p>a) 879,315 ordinary shares  b) 6,134,021 performance rights</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>a) Nil  b) Nil</p>

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<p><b>No. of securities held after change</b></p>	<p><b>Everzen Holdings Pty Ltd &lt;Lusted Family A/C&gt;</b></p> <ul style="list-style-type: none"> <li>• 11,903,161 ordinary shares</li> <li>• 1,294,674 vested performance rights</li> <li>• 12,211,033 unvested performance rights</li> <li>• 9,861,125 vested fee rights - B</li> <li>• 6,000,000 unlisted \$0.35 options which expire on 31/12/22</li> </ul> <p><b>IG Lusted Pty Ltd &lt;Lusted Family Superannuation Fund&gt;</b></p> <ul style="list-style-type: none"> <li>• 6,400,000 ordinary shares</li> </ul> <p><b>Ian Lincoln Lusted</b></p> <ul style="list-style-type: none"> <li>• 879,315 ordinary shares</li> <li>• 435,770 vested performance rights</li> </ul>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>a) Issue of Shares in settlement of 2021 short-term incentive approved by shareholders at the Annual General Meeting of the Company on 25 May 2022.</p> <p>b) Issue of 2022 Long Term Incentive Award under the Company's Employee Equity Incentive Plan approved by shareholders at the Annual General Meeting of the Company on 25 May 2022.</p>

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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