

23 August 2019

APPENDIX 4D
HALF YEAR REPORT FOR THE PERIOD ENDED 30 JUNE 2019

Name of Entity:

AUSTRALIS OIL & GAS LIMITED
(ASX: ATS)

ABN or equivalent company reference

34 609 262 937

This information and the Australis Oil & Gas Limited Interim Financial Report for the Half Year Ended 30 June 2019 should be read in conjunction with the Australis Oil & Gas Limited 2018 Annual Report (which contains the 2018 audited Financial Report).

Results for Announcement to the Market

Revenue from ordinary activities	Increased by 76% ⁽¹⁾ from US\$16 million for the half year ended 30 June 2018 to US\$28.2 million for the half year ended 30 June 2019	
Profit from ordinary activities after tax attributable to members	Increased by 1239% ⁽¹⁾ from a loss of (US\$395,000) for the half year ended 30 June 2018 to a profit of US\$4.5 million for the half year ended 30 June 2019	
Net profit for the period attributable to members	Increased by 1239% ⁽¹⁾ from a loss of (US\$395,000) for the half year ended 30 June 2018 to a profit of US\$4.5 million for the half year ended 30 June 2019	
An explanation of the results is included in the Interim Financial Report ended 30 June 2019 which can be found on the ASX website or the Australis website at www.australisoil.com		
⁽¹⁾ Comparisons are made to the financial results for the half year ended 30 June 2018.		
Dividends		
It is not proposed to pay dividends (2018:nil).		
Net Tangible Asset per Security	30 June 2019	30 June 2018
	US\$0.18	US\$0.17
Changes in controlled entities		
There have been no changes in controlled entities during the half year ended 30 June 2019.		
This report is based on the consolidated half year financial statements for the half year ended 30 June 2019 which have been reviewed by BDO Audit (WA) Pty Ltd.		

AUSTRALIS OIL & GAS LIMITED

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