

For Immediate Release

ASX Announcement

23 August 2022

Notice under sections 708A(5)(e) and 708A(6) of the Corporations Act 2001 (Cth) (the Act)

Australis Oil & Gas Limited (ASX: ATS) (Company) has issued 11,732,624 ordinary fully paid shares (Shares) following the exercise of 11,732,624 vested Fee Rights A which were due to expire 31 January 2023. The fee rights were issued in lieu of non-executive director cash fees on 25 June 2020 and approved by shareholders at the annual general meeting held on 11 June 2020. An Appendix 2A is being released today.

The Company notifies ASX that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 of the Act; and
- (d) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

This ASX announcement was authorised for release by the Board of Australis. For further information, please contact:

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