



Announcement Summary

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**Entity name**

AUSTRALIS OIL & GAS LIMITED

**Date of this announcement**

Tuesday May 02, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
ATSAE	FEE RIGHTS	5,124,164	02/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

AUSTRALIS OIL & GAS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

34609262937

**1.3 ASX issuer code**

ATS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/5/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of Fee Rights - A to non executive directors in lieu of cash fees

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class**

**ASX +security code and description**

ATSAE : FEE RIGHTS

**Date the +securities the subject of this notification were issued**

2/5/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Fee Rights A is an entitlement to receive one fully paid ordinary share in ATS, subject to meeting service conditions and relates to non executive directors reduction in cash fees for 2023.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The non executive directors agreed to continue to reduce their 2023 annual cash fees in lieu of the Company issuing Fee Rights A for no consideration subject to shareholder approval. The issue of Fee Rights A was approved by Shareholders on 2 May 2023.



Issue details

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**Number of +securities**

5,124,164

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

Other

**Additional Details**

Issue of Fee Rights A to non executive directors in lieu of cash fees for 2023

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ATS : ORDINARY FULLY PAID	1,261,196,273

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ATSAD : PERFORMANCE RIGHTS	58,076,833
ATSAE : FEE RIGHTS	11,833,059



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

14