

Form 605Corporations Act
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme: **Australis Oil and Gas Limited**ACN/ARSN: **609 262 937****1. Details of substantial holder(1)**Name: **Westoz Funds Management Pty Ltd**ACN: **106 677 721**The holder ceased to be a substantial holder on: **5 May 2020**The previous notice was given to the company on: **11 November 2019**The previous notice was dated: **11 November 2019****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
21/11/2019	Westoz Funds Management Pty Ltd	On mkt sale	-\$49,957.29	- 370,054	Ord	- 370,054
18/03/2020	As above	On mkt purchase	\$13,000.00	650,000	Ord	650,000
19/03/2020	As above	On mkt purchase	\$18,163.25	1,243,292	Ord	1,243,292
20/03/2020	As above	On mkt purchase	\$22,837.20	1,756,708	Ord	1,756,708
28/04/2020	As above	On mkt sale	-\$6,358.50	- 235,500	Ord	- 235,500
29/04/2020	As above	On mkt sale	-\$1,793.32	- 64,047	Ord	- 64,047
30/04/2020	As above	On mkt sale	-\$81,381.68	- 2,935,953	Ord	- 2,935,953
1/05/2020	As above	On mkt sale	-\$255,263.49	- 9,896,619	Ord	- 9,896,619
4/05/2020	As above	On mkt sale	-\$45,292.38	- 1,867,881	Ord	- 1,867,881
5/05/2020	As above	On mkt sale	-\$44,947.00	-1,844,131	Ord	- 1,844,131

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The address of persons named in this form are as follows:

Name	Address
Westoz Funds Management Pty Ltd	Level 18, 58 Mounts Bay Rd Perth

print name **Anthony Hewett**capacity **Company Secretary****sign here**

date: 5 May 2020